



EX 2

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities
 Stranded Cost Reconciliation
 May 2016 - April 2017

Month	(Over)/Under Beginning Balance	Stranded Cost Revenue	CTC Expense	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Mar-16	\$2,687	(\$9,217)	\$28,101	\$37,318	\$40,005	\$21,346	3.50%	\$62	\$62
Apr-16	\$40,068	(\$12,834)	\$30,700	\$43,534	\$83,601	\$61,834	3.50%	\$180	\$243
May-16	\$83,782	\$25,834	\$25,834	\$0	\$83,782	\$83,782	3.50%	\$244	\$487
Jun-16	\$84,026	\$30,798	\$30,798	\$0	\$84,026	\$84,026	3.50%	\$245	\$732
Jul-16	\$84,271	\$34,593	\$34,593	\$0	\$84,271	\$84,271	3.50%	\$246	\$978
Aug-16	\$84,517	\$35,377	\$35,377	\$0	\$84,517	\$84,517	3.50%	\$247	\$1,224
Sep-16	\$84,763	\$33,252	\$33,252	(\$0)	\$84,763	\$84,763	3.50%	\$247	\$1,472
Oct-16	\$85,011	\$28,235	\$28,235	\$0	\$85,011	\$85,011	3.50%	\$248	\$1,720
Nov-16	\$85,259	\$25,913	\$25,913	(\$0)	\$85,259	\$85,259	3.50%	\$249	\$1,968
Dec-16	\$85,507	\$29,936	\$29,936	\$0	\$85,507	\$85,507	3.50%	\$249	\$2,218
Jan-17	\$85,757	\$31,817	\$31,817	\$0	\$85,757	\$85,757	3.75%	\$268	\$2,486
Feb-17	\$86,025	\$27,427	\$27,427	\$0	\$86,025	\$86,025	3.75%	\$269	\$2,754
* Mar-17	\$86,293	\$30,222	\$30,222	\$0	\$86,293	\$86,293	3.75%	\$270	\$3,024
* Apr-17	\$86,563	\$28,512	<u>\$28,512</u>	\$0	\$86,563	\$86,563	3.75%	\$271	\$3,295
			\$361,917						

Projected Cumulative (Over)/Under Collection of CTC Charge: **\$86,834**

- (a) Column (e) + Column (h)
 - (b) Company kWh sales multiplied by the approved Stranded Cost charge
 - (c) CTC Monthly Bills
 - (d) Column (c) - Column (b)
 - (e) Column (a) + Column (d)
 - (f) [Column (a) + Column (e)] + 2
 - (g) Deposit Interest Rate
 - (h) Column (e) x [Column (g) + 12]
 - (i) Column (h) + Prior Month Column (i)
 - * Projected
- [1] Revision is due to formula errors for calculation of March 2016 beginning balance. Original filing beginning balance was \$1,952.

**Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities
Calculation of Stranded Cost Adjustment Factor
Effective May 1, 2017 - April 30, 2018**

[1] Stranded Cost (Over)/Under Collection	\$86,834
[2] Forecast kWh Deliveries	<u>950,922,952</u>
[3] Stranded Cost Adjustment Factor per kWh	\$0.00009

- [1] Schedule HMT-2 Page 1
- [2] Per Company Forecast
- [3] Line (1) ÷ Line (2), truncated after 5 decimal places